

WEATHERLY RESIDENTIAL ASSOCIATION
Balance Sheet
As of December 31, 2006

	<u>Dec 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
AmSouth Bank Checking	123,118.49
Checking Sweep	-5,856.04
Money Market-Reserve/Repair	<u>12,035.46</u>
Total Checking/Savings	129,297.91
Accounts Receivable	
Accounts Receivable	-939.60
Total Accounts Receivable	<u>-939.60</u>
Other Current Assets	
Certificate of Deposit	32,436.34
Petty Cash	300.00
Undeposited Funds	<u>75.00</u>
Total Other Current Assets	<u>32,811.34</u>
Total Current Assets	161,169.65
Fixed Assets	
Clubhouse Property	<u>200,000.00</u>
Total Fixed Assets	<u>200,000.00</u>
TOTAL ASSETS	<u><u>361,169.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-100.00
Total Accounts Payable	<u>-100.00</u>
Total Current Liabilities	-100.00
Long Term Liabilities	
Notes Payable - STC Consumer Ln	<u>172,941.14</u>
Total Long Term Liabilities	<u>172,941.14</u>
Total Liabilities	172,841.14
Equity	
Retained Earnings	3,791.76
WRA Equity	96,226.54
Net Income	88,310.21
Total Equity	<u>188,328.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>361,169.65</u></u>