

WEATHERLY RESIDENTIAL ASSOCIATION

Balance Sheet

As of August 31, 2006

Aug 31, 06

ASSETS

Current Assets

Checking/Savings

AmSouth Bank Checking	2,173.89
Checking Sweep	149,528.29
Money Market-Reserve/Repair	<u>3,220.58</u>

Total Checking/Savings 154,922.76

Accounts Receivable

Accounts Receivable	<u>-938.72</u>
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Total Accounts Receivable -938.72

Other Current Assets

Certificate of Deposit	32,046.29
Petty Cash	283.76
Undeposited Funds	<u>744.91</u>

Total Other Current Assets 33,074.96

Total Current Assets 187,059.00

Fixed Assets

Clubhouse Property	<u>200,000.00</u>
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Total Fixed Assets 200,000.00

TOTAL ASSETS 387,059.00

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

Notes Payable - STC Consumer Ln	<u>174,954.12</u>
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Total Long Term Liabilities 174,954.12

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Equity

Retained Earnings	3,866.76
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WRA Equity	96,226.54
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Net Income	<u>112,011.58</u>
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Total Equity 212,104.88

TOTAL LIABILITIES & EQUITY 387,059.00