

**WEATHERLY RESIDENTIAL ASSOCIATION**

**Balance Sheet**

As of July 31, 2006

Jul 31, 06

**ASSETS**

**Current Assets**

**Checking/Savings**

AmSouth Bank Checking 12,077.15

Checking Sweep 140,598.94

**Total Checking/Savings** 152,676.09

**Accounts Receivable**

Accounts Receivable -958.72

**Total Accounts Receivable** -958.72

**Other Current Assets**

Certificate of Deposit 32,046.29

Petty Cash 333.03

Undeposited Funds 3,402.22

**Total Other Current Assets** 35,781.54

**Total Current Assets** 187,498.91

**Fixed Assets**

Clubhouse Property 200,000.00

**Total Fixed Assets** 200,000.00

**Other Assets**

Cash in Transit 70.00

**Total Other Assets** 70.00

**TOTAL ASSETS** 387,568.91

**LIABILITIES & EQUITY**

**Liabilities**

**Long Term Liabilities**

Notes Payable - STC Consumer Ln 175,487.30

**Total Long Term Liabilities** 175,487.30

**Total Liabilities** 175,487.30

**Equity**

Retained Earnings 3,866.76

WRA Equity 96,226.54

Net Income 111,988.31

**Total Equity** 212,081.61

**TOTAL LIABILITIES & EQUITY** 387,568.91