

WEATHERLY RESIDENTIAL ASSOCIATION

Balance Sheet

As of June 30, 2006

Jun 30, 06

ASSETS

Current Assets

Checking/Savings

AmSouth Bank Checking 7,242.72

Checking Sweep 96,569.49

Total Checking/Savings 103,812.21

Accounts Receivable

Accounts Receivable -130.00

Total Accounts Receivable -130.00

Other Current Assets

Certificate of Deposit 32,046.29

Petty Cash 333.03

Undeposited Funds 19,120.50

Total Other Current Assets 51,499.82

Total Current Assets 155,182.03

Fixed Assets

Clubhouse Property 200,000.00

Total Fixed Assets 200,000.00

Other Assets

Cash in Transit 70.00

Total Other Assets 70.00

TOTAL ASSETS 355,252.03

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

Notes Payable - STC Consumer Ln 176,177.43

Total Long Term Liabilities 176,177.43

Total Liabilities 176,177.43

Equity

Retained Earnings 3,866.76

WRA Equity 96,226.54

Net Income 78,981.30

Total Equity 179,074.60

TOTAL LIABILITIES & EQUITY 355,252.03