

**WEATHERLY RESIDENTIAL ASSOCIATION**

**Balance Sheet**

As of November 30, 2006

	<u>Nov 30, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
AmSouth Bank Checking	3,363.12
Checking Sweep	122,488.19
Money Market-Reserve/Repair	<u>12,035.46</u>
<b>Total Checking/Savings</b>	<u>137,886.77</u>
<b>Accounts Receivable</b>	
Accounts Receivable	<u>-939.60</u>
<b>Total Accounts Receivable</b>	<u>-939.60</u>
<b>Other Current Assets</b>	
Certificate of Deposit	32,436.34
Petty Cash	300.00
Undeposited Funds	<u>75.00</u>
<b>Total Other Current Assets</b>	<u>32,811.34</u>
<b>Total Current Assets</b>	169,758.51
<b>Fixed Assets</b>	
Clubhouse Property	<u>200,000.00</u>
<b>Total Fixed Assets</b>	<u>200,000.00</u>
<b>TOTAL ASSETS</b>	<u><u>369,758.51</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
Notes Payable - STC Consumer Ln	<u>173,363.42</u>
<b>Total Long Term Liabilities</b>	<u>173,363.42</u>
<b>Total Liabilities</b>	173,363.42
<b>Equity</b>	
Retained Earnings	3,791.76
WRA Equity	96,226.54
Net Income	<u>96,376.79</u>
<b>Total Equity</b>	<u>196,395.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>369,758.51</u></u>