

WEATHERLY RESIDENTIAL ASSOCIATION

Balance Sheet

As of October 31, 2006

	<u>Oct 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
AmSouth Bank Checking	5,782.71
Checking Sweep	122,488.19
Money Market-Reserve/Repair	<u>12,035.46</u>
Total Checking/Savings	<u>140,306.36</u>
Accounts Receivable	
Accounts Receivable	-939.28
Total Accounts Receivable	<u>-939.28</u>
Other Current Assets	
Certificate of Deposit	32,436.34
Petty Cash	<u>300.00</u>
Total Other Current Assets	<u>32,736.34</u>
Total Current Assets	172,103.42
Fixed Assets	
Clubhouse Property	<u>200,000.00</u>
Total Fixed Assets	<u>200,000.00</u>
TOTAL ASSETS	<u><u>372,103.42</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Notes Payable - STC Consumer Ln	<u>173,876.16</u>
Total Long Term Liabilities	<u>173,876.16</u>
Total Liabilities	173,876.16
Equity	
Retained Earnings	3,791.76
WRA Equity	96,226.54
Net Income	<u>98,208.96</u>
Total Equity	<u>198,227.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>372,103.42</u></u>