

WEATHERLY RESIDENTIAL ASSOCIATION

Balance Sheet

As of September 30, 2006

Sep 30, 06

ASSETS

Current Assets

Checking/Savings

AmSouth Bank Checking 4,558.89

Checking Sweep 132,544.74

Money Market-Reserve/Repair 4,031.05

Total Checking/Savings 141,134.68

Accounts Receivable

Accounts Receivable -939.11

Total Accounts Receivable -939.11

Other Current Assets

Certificate of Deposit 32,436.34

Petty Cash 300.00

Undeposited Funds 1,023.91

Total Other Current Assets 33,760.25

Total Current Assets 173,955.82

Fixed Assets

Clubhouse Property 200,000.00

Total Fixed Assets 200,000.00

TOTAL ASSETS 373,955.82

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

Notes Payable - STC Consumer Ln 174,321.65

Total Long Term Liabilities 174,321.65

Total Liabilities 174,321.65

Equity

Retained Earnings 3,866.76

WRA Equity 96,226.54

Net Income 99,540.87

Total Equity 199,634.17

TOTAL LIABILITIES & EQUITY 373,955.82