

WEATHERLY RESIDENTIAL ASSOCIATION
Profit & Loss Budget Performance
November 2006

	<u>Nov 06</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jun - Nov 06</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Income							
INCOME							
Assessment Fee-Current	10,611.61			160,553.05	180,000.00	-19,446.95	180,000.00
Assessments Fee-Prior Year	0.00	292.00	-292.00	132.00	1,752.00	-1,620.00	3,504.00
Clubhouse Office Rent	500.00	500.00	0.00	3,500.00	3,000.00	500.00	6,000.00
Clubhouse Rental Income	1,500.00	600.00	900.00	4,750.00	3,600.00	1,150.00	4,800.00
Interest Income - CD	0.00	42.00	-42.00	390.05	252.00	138.05	504.00
Interest Income - Other	0.00	0.00	0.00	1,323.84	0.00	1,323.84	0.00
Late Fee Income	194.42	67.00	127.42	520.91	402.00	118.91	804.00
Miscellaneous Income	75.00	0.00	75.00	375.00	0.00	375.00	0.00
Pool Income	0.00	0.00	0.00	3,439.76	0.00	3,439.76	0.00
Total INCOME	<u>12,881.03</u>	<u>1,501.00</u>	<u>11,380.03</u>	<u>174,984.61</u>	<u>189,006.00</u>	<u>-14,021.39</u>	<u>195,612.00</u>
Total Income	12,881.03	1,501.00	11,380.03	174,984.61	189,006.00	-14,021.39	195,612.00
Expense							
EXPENSE							
ADMINISTRATION EXPENSE							
Bank Service Charges	0.00	4.00	-4.00	1,184.94	24.00	1,160.94	48.00
Christmas Decorations	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Insurance							
Board E & O Insurance	0.00	0.00	0.00	1,056.46	0.00	1,056.46	3,200.00
General Liability Insurance	0.00	0.00	0.00	4,674.00	4,100.00	574.00	4,100.00
Property Insurance	0.00	0.00	0.00	0.00	2,800.00	-2,800.00	2,800.00
Total Insurance	0.00	0.00	0.00	5,730.46	6,900.00	-1,169.54	10,100.00
Management Fee	1,992.25	1,989.00	3.25	10,124.86	11,934.00	-1,809.14	26,163.00
Neighborhood Events	0.00	167.00	-167.00	463.99	1,002.00	-538.01	2,004.00
Newsletter	0.00	42.00	-42.00	460.79	252.00	208.79	504.00
Office Supplies	0.00	4.00	-4.00	17.99	24.00	-6.01	48.00
Postage	40.56	183.00	-142.44	778.05	1,098.00	-319.95	2,196.00
Printing and Reproduction	38.98	167.00	-128.02	750.32	1,002.00	-251.68	2,004.00
Professional Fees							
Accounting	0.00	0.00	0.00	0.00	0.00	0.00	150.00
Legal Fees	0.00	125.00	-125.00	481.03	750.00	-268.97	1,500.00
Total Professional Fees	0.00	125.00	-125.00	481.03	750.00	-268.97	1,650.00
Property Taxes	5,022.00	0.00	5,022.00	5,022.00	0.00	5,022.00	5,500.00
Storage Expense - Records	5.00	5.00	0.00	25.00	30.00	-5.00	60.00
Web-Hosting	430.00	50.00	380.00	430.00	300.00	130.00	600.00
Total ADMINISTRATION EXPENSE	<u>7,528.79</u>	<u>2,736.00</u>	<u>4,792.79</u>	<u>25,469.43</u>	<u>23,316.00</u>	<u>2,153.43</u>	<u>51,177.00</u>

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CAPITAL EXPENSE							
Front Entrance Landscaping	0.00	0.00	0.00	0.00	11,000.00	-11,000.00	11,000.00
Sign Replacements	0.00	0.00	0.00	0.00	22,500.00	-22,500.00	22,500.00
Total CAPITAL EXPENSE	0.00	0.00	0.00	0.00	33,500.00	-33,500.00	33,500.00
COMMON AREA EXPENSE							
Landscape Maintenance	3,900.00	3,750.00	150.00	24,775.00	22,500.00	2,275.00	45,000.00
Sign Maintenance	0.00	0.00	0.00	245.82	0.00	245.82	0.00
Sprinkler Maintenance	489.00	0.00	489.00	639.00	0.00	639.00	0.00
Unscheduled Maintenance - Other	0.00	250.00	-250.00	326.00	1,500.00	-1,174.00	3,000.00
WRA Electricity	19.09	667.00	-647.91	195.73	4,002.00	-3,806.27	8,004.00
WRA Water	372.92	708.00	-335.08	4,069.56	4,248.00	-178.44	8,496.00
Total COMMON AREA EXPENSE	4,781.01	5,375.00	-593.99	30,251.11	32,250.00	-1,998.89	64,500.00
LOAN PAYMENT OFFSET							
Loan Payment - Offset	-512.74	500.00	-1,012.74	-3,243.24	3,000.00	-6,243.24	6,000.00
Total LOAN PAYMENT OFFSET	-512.74	500.00	-1,012.74	-3,243.24	3,000.00	-6,243.24	6,000.00
SWIM & TENNIS CLUB EXPENSE							
Cleaning Services	0.00	70.00	-70.00	150.00	420.00	-270.00	840.00
Clubhouse Supplies	16.70	21.00	-4.30	311.48	126.00	185.48	252.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00	0.00	150.00
Loan Interest	1,082.08	1,095.00	-12.92	6,325.68	6,570.00	-244.32	13,140.00
Loan Principal Payment - Memo	512.74	500.00	12.74	3,243.24	3,000.00	243.24	6,000.00
Misc Expense	0.00			-171.97			150.00
Miscellaneous Expense	0.00	0.00	0.00	9.80	0.00	9.80	0.00
Pool Chemicals	0.00	0.00	0.00	1,446.86	600.00	846.86	900.00
Pool Maintenance	0.00	375.00	-375.00	0.00	2,250.00	-2,250.00	4,500.00
Pool Monitors	0.00	0.00	0.00	4,218.60	3,000.00	1,218.60	3,600.00
Pool Supplies	0.00	0.00	0.00	259.15	132.00	127.15	198.00
Rental Deposit Refund	0.00			275.00			
STC Utilities							
STC Electricity	584.22	0.00	584.22	4,431.49	0.00	4,431.49	0.00
STC Gas	58.41	33.00	25.41	126.69	198.00	-71.31	396.00
STC Water	237.15	0.00	237.15	975.11	0.00	975.11	0.00
STC Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total STC Utilities	879.78	33.00	846.78	5,533.29	198.00	5,335.29	396.00
Telephone	23.11	25.00	-1.89	141.23	150.00	-8.77	300.00
Tennis supplies	0.00	33.00	-33.00	0.00	198.00	-198.00	396.00

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Trash Disposal	51.94	50.00	1.94	311.03	300.00	11.03	600.00
Unscheduled Maintenance	260.00	125.00	135.00	4,076.64	750.00	3,326.64	1,500.00
Total SWIM & TENNIS CLUB EXPENSE	<u>2,826.35</u>	<u>2,327.00</u>	<u>499.35</u>	<u>26,130.03</u>	<u>17,694.00</u>	<u>8,436.03</u>	<u>32,922.00</u>
Total EXPENSE	14,623.41	10,938.00	3,685.41	78,607.33	109,760.00	-31,152.67	188,099.00
petty cash reimbursement	0.00			0.00			
Reconciliation Discrepancies	0.00	0.00	0.00	0.49	0.00	0.49	0.00
Total Expense	<u>14,623.41</u>	<u>10,938.00</u>	<u>3,685.41</u>	<u>78,607.82</u>	<u>109,760.00</u>	<u>-31,152.18</u>	<u>188,099.00</u>
Net Income	<u>-1,742.38</u>	<u>-9,437.00</u>	<u>7,694.62</u>	<u>96,376.79</u>	<u>79,246.00</u>	<u>17,130.79</u>	<u>7,513.00</u>